

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Rowe Robert Scott</u> (Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR (Street) HOUSTON TX 77056 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LIMITED/NV [SLB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, Cameron Group</u>
	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2016	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 Par Value Per Share	12/31/2016		A		5,312 ⁽¹⁾	A	\$0 ⁽²⁾	40,536	D	
Common Stock, \$0.01 Par Value Per Share	12/31/2016		F		3,878	D	\$83.95	36,658	D	
Common Stock, \$0.01 Par Value Per Share	12/31/2016		M		7,914	A	\$0	44,572	D	
Common Stock, \$0.01 Par Value Per Share	01/01/2017		M		1,989	A	\$0	46,561	D	
Common Stock, \$0.01 Par Value Per Share	01/01/2017		M		616	A	\$0	47,177	D	
Common Stock, \$0.01 Par Value Per Share	01/01/2017		M		1,219	A	\$0	48,396	D	
Common Stock, \$0.01 Par Value Per Share	01/01/2017		M		658	A	\$0	49,054	D	
Common Stock, \$0.01 Par Value Per Share	01/01/2017		M		1,861	A	\$0	50,915	D	
Common Stock, \$0.01 Par Value Per Share	01/03/2017		F		2,659	D	\$83.95	48,256	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
RSU (Restricted Stock Unit)	\$0 ⁽³⁾	12/31/2016		M			7,914	(4)	(4)	Common Stock, \$0.01 Par Value Per Share	\$0	0	D	
RSU (Restricted Stock Unit)	\$0 ⁽³⁾	01/01/2017		M			1,989	(5)	(5)	Common Stock, \$0.01 Par Value Per Share	\$0	2,647	D	
RSU (Restricted Stock Unit)	\$0 ⁽³⁾	01/01/2017		M			616	(6)	(6)	Common Stock, \$0.01 Par Value Per Share	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
RSU (Restricted Stock Unit)	\$0 ⁽³⁾	01/01/2017		M			1,219	(7)	(7)	Common Stock, \$0.01 Par Value Per Share	1,219	\$0	0	D	
RSU (Restricted Stock Unit)	\$0 ⁽³⁾	01/01/2017		M			658	(8)	(8)	Common Stock, \$0.01 Par Value Per Share	658	\$0	0	D	
RSU (Restricted Stock Unit)	\$0 ⁽³⁾	01/01/2017		M			1,861	(9)	(9)	Common Stock, \$0.01 Par Value Per Share	1,861	\$0	2,476	D	

Explanation of Responses:

- Performance share units (PSUs) earned after certification of performance for the 3-year period ending 12/31/2016.
- Each restricted stock unit represents the right to receive, at settlement, one (1) share of common stock.
- Each restricted stock unit represents the right to receive, at settlement, one (1) share of common stock.
- The restricted stock unit award was granted January 1, 2014 and vests 100% on December 31, 2016.
- The restricted stock unit award was granted October 16, 2014 and vests 43% on January 1, 2017 and 57% on January 1, 2018.
- The restricted stock unit award was granted October 5, 2015 and vests 100% on January 1, 2017.
- The restricted stock unit award was granted October 17, 2013 and vests 100% on January 1, 2017.
- The restricted stock unit award was granted October 16, 2014 and vests 100% on January 1, 2017.
- The restricted stock unit award was granted October 5, 2015 and vests 43% on January 1, 2017 and 57% on January 1, 2018.

/s/ Saul R. Laureles, Attorney-in-Fact 01/04/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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