

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|---|--|---|
| 1. Name and Address of Reporting Person* <u>Merad Abdellah</u> (Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR (Street) HOUSTON TX 77056 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 12/01/2016 | 3. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LIMITED/NV [SLB]</u> | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VP Controller, Operations | 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
|---------------------------------|---|--|---|

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|--|--|---|
| | Date Exercisable | Expiration Date | | | | |
| Incentive Stock Option (Right to Buy) | 04/16/2015 ⁽¹⁾ | 04/16/2024 | Common Stock, \$0.01 Par Value Per Share | 4,970 | 100.56 | D |
| Non-Qualified Stock Option (Right to Buy) | 01/17/2009 ⁽²⁾ | 01/17/2018 | Common Stock, \$0.01 Par Value Per Share | 3,000 | 84.93 | D |
| Non-Qualified Stock Option (Right to Buy) | 01/22/2010 ⁽³⁾ | 01/22/2019 | Common Stock, \$0.01 Par Value Per Share | 600 | 37.85 | D |
| Non-Qualified Stock Option (Right to Buy) | 01/21/2011 ⁽⁴⁾ | 01/21/2020 | Common Stock, \$0.01 Par Value Per Share | 2,400 | 68.51 | D |
| Non-Qualified Stock Option (Right to Buy) | 07/22/2011 ⁽⁵⁾ | 07/22/2020 | Common Stock, \$0.01 Par Value Per Share | 3,600 | 61.07 | D |
| Non-Qualified Stock Option (Right to Buy) | 01/19/2013 ⁽⁶⁾ | 01/19/2022 | Common Stock, \$0.01 Par Value Per Share | 3,200 | 72.11 | D |
| Non-Qualified Stock Option (Right to Buy) | 04/18/2014 ⁽⁷⁾ | 04/18/2023 | Common Stock, \$0.01 Par Value Per Share | 4,000 | 70.93 | D |
| Non-Qualified Stock Option (Right to Buy) | 04/16/2015 ⁽⁸⁾ | 04/16/2024 | Common Stock, \$0.01 Par Value Per Share | 15,030 | 100.56 | D |
| Non-Qualified Stock Option (Right to Buy) | 04/16/2016 ⁽⁹⁾ | 04/16/2025 | Common Stock, \$0.01 Par Value Per Share | 20,000 | 91.74 | D |
| Non-Qualified Stock Option (Right to Buy) | 04/20/2017 ⁽¹⁰⁾ | 04/20/2026 | Common Stock, \$0.01 Par Value Per Share | 20,000 | 80.53 | D |

Explanation of Responses:

- Became exercisable in four equal annual installments beginning April 16, 2015.
- Became exercisable in four equal annual installments beginning January 17, 2009.
- Became exercisable in four equal annual installments beginning January 22, 2010.
- Became exercisable in four equal annual installments beginning January 21, 2011.
- Became exercisable in four equal annual installments beginning July 22, 2011.
- Became exercisable in four equal annual installments beginning January 19, 2013.
- Became exercisable in four equal annual installments beginning April 18, 2014.
- Became exercisable in four equal annual installments beginning April 16, 2015.
- Became exercisable in four equal annual installments beginning April 16, 2016.
- Becomes exercisable in four equal annual installments beginning April 20, 2017.

/s/ Saul R. Laureles, Attorney-in-Fact 12/12/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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