

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>PRIMAT DIDIER</u> (Last) (First) (Middle) <u>210, ROUTE DE JUSSY</u> (Street) <u>CH 1243</u> <u>PRESINGE V8</u> <u>SWITZERLAND</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LTD /NV/ [SLB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/24/2006</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/24/2006		S		7,000	D	\$123.31	1,092,672	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		2,000	D	\$123.34	1,090,672	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		5,000	D	\$123.35	1,085,672	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		4,500	D	\$123.44	1,081,172	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		500	D	\$123.48	1,080,672	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		1,000	D	\$123.5	1,079,672	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		100,000	D	\$123.523	979,672	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		1,400	D	\$123.54	978,272	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		500	D	\$123.58	977,772	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		5,500	D	\$123.59	972,272	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		500	D	\$123.61	971,772	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		200	D	\$123.62	971,572	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		300	D	\$123.64	971,272	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		500	D	\$123.66	970,772	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		1,000	D	\$123.67	969,772	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		900	D	\$123.69	968,872	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		500	D	\$123.71	968,372	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		500	D	\$123.73	967,872	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		1,000	D	\$123.75	966,872	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		500	D	\$123.76	966,372	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		500	D	\$123.77	965,872	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		1,000	D	\$123.78	964,872	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		1,500	D	\$123.79	963,372	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		5,000	D	\$123.8	958,372	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		1,000	D	\$123.82	957,372	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		500	D	\$123.84	956,872	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		500	D	\$123.87	956,372	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		1,200	D	\$123.91	955,172	I	Primeight ⁽¹⁾

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/24/2006		S		1,800	D	\$123.92	953,372	I	Primeight ⁽¹⁾
Common Stock	01/24/2006		S		1,000	D	\$123.95	952,372	I	Primeight ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Explanation of Responses:

1. Primeight Inc. is a corporation organized under the laws of the British Virgin Islands and the sole shareholder is Didier Primat. The assets of Primeight were transferred to Primeight from Primanagement Inc. and from his minor children on 12/19/2005 and consist of shares of the issuer deemed to be beneficially owned by Mr. Primat and his minor children.

By: /s/Janet b. Glassmacher
Attorney-in-Fact For: Didier Primat 01/24/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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