

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Le Peuch Olivier</u>	2. Date of Event Requiring Statement (Month/Day/Year) 02/27/2017	3. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LIMITED/NV [SLB]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President Cameron Group</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) <u>5599 SAN FELIPE, 17TH FLOOR</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) <u>HOUSTON TX 77056</u>			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 Par Value Per Share	45,931	D	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Incentive Stock Option (Right to Buy)	(1)	04/16/2025	Common Stock, \$0.01 Par Value Per Share	5,450	91.74	D
Incentive Stock Option (Right to Buy)	04/20/2021	04/20/2026	Common Stock, \$0.01 Par Value Per Share	1,241	80.525	D
Non-Qualified Stock Option (Right to Buy)	(2)	04/18/2023	Common Stock, \$0.01 Par Value Per Share	30,000	70.925	D
Non-Qualified Stock Option (Right to Buy)	(3)	04/16/2024	Common Stock, \$0.01 Par Value Per Share	30,000	100.555	D
Non-Qualified Stock Option (Right to Buy)	(1)	04/16/2025	Common Stock, \$0.01 Par Value Per Share	18,550	91.74	D
Non-Qualified Stock Option (Right to Buy)	(4)	04/20/2026	Common Stock, \$0.01 Par Value Per Share	28,759	80.525	D
Non-Qualified Stock Option (Right to Buy)	04/17/2013	04/17/2018	Common Stock, \$0.01 Par Value Per Share	20,000	93.97	D
Non-Qualified Stock Option (Right to Buy)	01/22/2014	01/22/2019	Common Stock, \$0.01 Par Value Per Share	15,000	37.845	D
Non-Qualified Stock Option (Right to Buy)	01/21/2015	01/21/2020	Common Stock, \$0.01 Par Value Per Share	15,000	68.505	D
Non-Qualified Stock Option (Right to Buy)	07/22/2015	07/22/2020	Common Stock, \$0.01 Par Value Per Share	30,000	61.07	D
Non-Qualified Stock Option (Right to Buy)	01/20/2016	01/20/2021	Common Stock, \$0.01 Par Value Per Share	27,000	83.885	D
Non-Qualified Stock Option (Right to Buy)	01/19/2017	01/19/2022	Common Stock, \$0.01 Par Value Per Share	30,000	72.11	D
RSU (Restricted Stock Unit)	(5)	(5)	Common Stock, \$0.01 Par Value Per Share	12,000	0 ⁽⁶⁾	D
RSU (Restricted Stock Unit)	(7)	(7)	Common Stock, \$0.01 Par Value Per Share	4,100	0 ⁽⁶⁾	D

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
RSU (Restricted Stock Unit)	(8)	(8)	Common Stock, \$0.01 Par Value Per Share	10,000	0 ⁽⁶⁾	D	

Explanation of Responses:

1. This option is exercisable in five equal annual installments beginning on April 16, 2016.
2. This option is exercisable in five equal annual installments beginning on April 18, 2014.
3. This option is exercisable in five equal annual installments beginning on April 16, 2015.
4. This option is exercisable in five installments as follows: 6,000 shares on April 20, 2017, 2018, 2019 and 2020, and 4,758 shares on April 20, 2021.
5. The restricted stock unit award was granted October 16, 2014 and vests 100% on October 16, 2017.
6. Each restricted stock unit represents the right to receive, at settlement, one (1) share of common stock.
7. The restricted stock unit award was granted April 20, 2016 and vests 100% on April 20, 2019.
8. The restricted stock unit award was granted July 20, 2016 and vests 100% on July 20, 2019.

/s/ Grace B Holmes, Attorney- 03/08/2017
in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, in his capacity as a director or officer, or both, of Schlumberger Limited, a Curaçao corporation (the "Company"), does hereby appoint each of Grace Holmes, Saul Laureles and Matthew Rinegar, or either any of them acting singly, his true and lawful attorney-in-fact with full power of substitution, to (a) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes, passwords and passphrases enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or any rule or regulation of the SEC; and (b) execute for and on behalf of the undersigned, in the undersigned's capacity as a director or officer, or both, of the Company, Forms 3, 4 and 5 in accordance with Section 16 of the Exchange Act, as well as Forms 144, and complete and execute any amendment or amendments thereto, and to file the same or cause the same to be filed with the SEC.

This Power of Attorney supersedes any and all prior and existing powers of attorney signed by the undersigned with respect to the subject matter hereof, and shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 or 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

March 3, 2017

/s/ Olivier Le Peuch

Olivier Le Peuch