

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Rowe Robert Scott</u>	2. Date of Event Requiring Statement (Month/Day/Year) 04/05/2016	3. Issuer Name and Ticker or Trading Symbol <u>SCHLUMBERGER LTD /NV/ [SLB]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, Cameron Group</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) 5599 SAN FELIPE - 17TH FLOOR			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) HOUSTON TX 77056			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 Par Value Per Share	29,308	D	
Common Stock, \$0.01 Par Value Per Share	7,587.45	I	by Trust

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Incentive Stock Option (Right to Buy)	11/06/2012	11/06/2016	Common Stock, \$0.01 Par Value Per Share	2,329	42.92	D
Incentive Stock Option (Right to Buy)	10/20/2013	10/20/2017	Common Stock, \$0.01 Par Value Per Share	2,134	46.83	D
Incentive Stock Option (Right to Buy)	11/16/2014	11/16/2021	Common Stock, \$0.01 Par Value Per Share	1,783	56.05	D
Incentive Stock Option (Right to Buy)	10/18/2015	10/18/2022	Common Stock, \$0.01 Par Value Per Share	1,631	61.31	D
Incentive Stock Option (Right to Buy)	10/17/2016	10/17/2023	Common Stock, \$0.01 Par Value Per Share	1,151	71.06	D
Incentive Stock Option (Right to Buy)	10/17/2016	10/17/2023	Common Stock, \$0.01 Par Value Per Share	256	71.06	D
Incentive Stock Option (Right to Buy)	10/16/2017	10/16/2024	Common Stock, \$0.01 Par Value Per Share	772	62.97	D
Incentive Stock Option (Right to Buy)	10/16/2017	10/16/2024	Common Stock, \$0.01 Par Value Per Share	816	62.97	D
Incentive Stock Option (Right to Buy)	10/14/2018	10/14/2025	Common Stock, \$0.01 Par Value Per Share	214	72.16	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	(1)	10/17/2023	Common Stock, \$0.01 Par Value Per Share	23,401	71.06	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	(2)	10/16/2024	Common Stock, \$0.01 Par Value Per Share	30,778	62.97	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	(3)	10/16/2024	Common Stock, \$0.01 Par Value Per Share	30,644	62.97	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	(4)	10/14/2025	Common Stock, \$0.01 Par Value Per Share	107,556	72.16	D
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	11/16/2014	11/16/2021	Common Stock, \$0.01 Par Value Per Share	17,171	56.05	D

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	10/18/2015	10/18/2022	Common Stock, \$0.01 Par Value Per Share	21,692	61.31	D	
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	10/14/2016	10/14/2025	Common Stock, \$0.01 Par Value Per Share	19,957	72.16	D	
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	10/17/2016	10/17/2023	Common Stock, \$0.01 Par Value Per Share	4,557	71.06	D	
Nq Stock Option (Right to Buy) W/ Tandem Tax W/h Right	10/14/2018	10/14/2025	Common Stock, \$0.01 Par Value Per Share	1,171	72.16	D	
Rsu (restricted Stock Unit)	(5)	(5)	Common Stock, \$0.01 Par Value Per Share	17,148	0 ⁽⁶⁾	D	
Rsu (restricted Stock Unit)	(7)	(7)	Common Stock, \$0.01 Par Value Per Share	4,636	0 ⁽⁶⁾	D	
Rsu (restricted Stock Unit)	(8)	(8)	Common Stock, \$0.01 Par Value Per Share	7,914	0 ⁽⁶⁾	D	
Rsu (restricted Stock Unit)	(9)	(9)	Common Stock, \$0.01 Par Value Per Share	616	0 ⁽⁶⁾	D	
Rsu (restricted Stock Unit)	(10)	(10)	Common Stock, \$0.01 Par Value Per Share	6,161	0 ⁽⁶⁾	D	
Rsu (restricted Stock Unit)	(11)	(11)	Common Stock, \$0.01 Par Value Per Share	1,219	0 ⁽⁶⁾	D	
Rsu (restricted Stock Unit)	(12)	(12)	Common Stock, \$0.01 Par Value Per Share	10,214	0 ⁽⁶⁾	D	
Rsu (restricted Stock Unit)	(13)	(13)	Common Stock, \$0.01 Par Value Per Share	658	0 ⁽⁶⁾	D	
Rsu (restricted Stock Unit)	(14)	(14)	Common Stock, \$0.01 Par Value Per Share	55,756	0 ⁽⁶⁾	D	
Rsu (restricted Stock Unit)	(15)	(15)	Common Stock, \$0.01 Par Value Per Share	4,337	0 ⁽⁶⁾	D	

Explanation of Responses:

- This option becomes exercisable as follows: 9,789 on 10/17/2014; 9,788 on 10/17/2015 and 3,824 on 10/17/2016.
- This option becomes exercisable as follows: 11,363 on 10/16/2016 and 19,415 on 10/16/2017.
- This option becomes exercisable as follows: 21,004 on 10/16/2015 and 9,640 on 10/16/2016.
- This option becomes exercisable as follows: 23,010 on 10/14/2016; 42,966 on 10/14/2017 and 41,580 on 10/14/2018.
- The restricted stock unit award was granted January 1, 2015 and vests 100% on December 31, 2017.
- Each restricted stock unit represents the right to receive, at settlement, one (1) share of common stock.
- The restricted stock unit award was granted October 16, 2014 and vests 43% on January 1, 2017 and 57% on January 1, 2018.
- The restricted stock unit award was granted January 1, 2014 and vests 100% on December 31, 2016.
- The restricted stock unit award was granted October 5, 2015 and vests 100% on January 1, 2017.
- The restricted stock unit award was granted October 5, 2015 and vests 100% on December 31, 2017.
- The restricted stock unit award was granted October 17, 2013 and vests 100% on January 1, 2017.
- The restricted stock unit award was granted October 14, 2015 and vests 100% on October 14, 2016.
- The restricted stock unit award was granted October 16, 2014 and vests 100% on January 1, 2017.
- The restricted stock unit award was granted October 14, 2015 and vests 20% on October 14, 2016; 40% on October 14, 2017 and 40% on October 14, 2018.
- The restricted stock unit award was granted October 5, 2015 and vests 43% on January 1, 2017 and 57% on January 1, 2018.

/s/Lynda Quagliara Attorney-in-Fact for Robert Scott Rowe 04/13/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned, in his capacity as a director or officer, or both, of Schlumberger Limited, a Curacao corporation, (the "Company"), does hereby appoint each of Saul R. Laureles and Lynda M. Quagliara, or either of them acting singly, his/her true and lawful attorney-in-fact with full power of substitution, to (a) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes, passwords and passphrases enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or any rule or regulation of the SEC; and (b) execute for and on behalf of the undersigned, in the undersigned's capacity as a director or officer, or both, of the Company, Forms 3, 4 and 5 in accordance with Section 16 of the Exchange Act, as well as Forms 144, and complete and execute any amendment or amendments thereto, and to file the same or cause the same to be filed with the SEC. This Power of Attorney supersedes any and all prior and existing powers of attorney signed by the undersigned with respect to the subject matter hereof, and shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5 or 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

Robert Scott Rowe

April 9, 2016